

# **2021 ANNUAL REPORT**

St. Peter's Episcopal Church-on-the-Canal  
Buzzards Bay, Massachusetts

+

For the Annual Meeting of the Parish  
February 13, 2022

## **MISSION STATEMENT**

**St. Peter's Episcopal Church-on-the-Canal  
is called to proclaim  
the Gospel of Christ and the beliefs  
of the Christian faith, to worship God,  
and to inspire in all persons  
a love for Christ and a  
consciousness of our duty to God  
and our fellow human beings.  
We pledge our lives to Christ  
and to each other to worship,  
witness and minister to the needs  
of our parish and our community  
in the Spirit of Christ.**

# **AGENDA**

**Call to Order**

**Opening Prayer**

**Declaration of Quorum**

**Approval of the Minutes of the 2021 Annual Meeting**

**Report of the Nominating Committee**

**Additional Nominations from the Floor**

**Election**

**Commissioning of the Vestry Members**

**Remarks of the Interim Priest - The Reverend Robert Malm**

**Reception of the 2021 Annual Report**

**Treasurer's Report - Alan Kershaw**

**2022 Budget**

**Other Business**

**Adjournment**

**Blessing**

**Dismissal**

**MINUTES OF THE ANNUAL MEETING  
ST. PETER'S EPISCOPAL CHURCH-ON-THE-CANAL  
BUZZARDS BAY, MASSACHUSETTS  
March 21, 2021**

The meeting was held via ZOOM and was called to order at 11:06 a.m.

***Motion was made by Alan Kershaw, seconded by Patti Metcalf to waive the requirement for a quorum; approval unanimous.*** Twenty-three parishioners joined via ZOOM. Three parishioners joined via cell phone.

***Motion to accept the minutes of the 2020 Annual Meeting made by Larry Higgins, seconded by Nancy Kennedy, approval unanimous.***

**Nominating Committee Report:**

Senior Warden Celeste Hankey noted that an appeal had been made for volunteers to serve on the Vestry. None were received. Fortunately, all current members who were eligible agreed to return. Assistant Treasurer Lynne Brune was not eligible to return. Treasurer Dianne Cartmill was not eligible to return in that position but is able to join as a member at large. The slate of Vestry members and officers presented is:

<b>Office:</b>	<b>Term Ends:</b>
Sr. Warden: Celeste Hankey	January 2022
Jr. Warden: Len Hathon	January 2022
Treasurer: Alan Kershaw	January 2022
Asst. Treasurer: Donna Beers	January 2022
Clerk: Robin Higgins	January 2022

**Members at Large 3-year term:**

Dianne Cartmill	January 2024
Nancy Moore	January 2024

**Members currently serving:**

Chuck Conway	January 2023
Patti Metcalf	January 2023
Merry Smythe	January 2022
Mark Taylor	January 2022

***Motion to accept the report of the Nominating Committee and have the Clerk cast one ballot for the slate made by Jim Lema, seconded by Margery Buckingham, approval unanimous.*** The Clerk cast a single vote for the ballot, approval unanimous.

**Senior Warden's Report:**

1. The Vestry will be meeting with a candidate for Interim Rector via ZOOM.
2. We are hoping to re-open May 2. Restrictions will be in place including masks, no congregational singing, distanced seating, and registration of attendees.
3. We will hold a drive-through in the parking lot on Palm Sunday for parishioners to receive palms.

**Other Business:**

Alan Kershaw thanked Celeste Hankey for all her hard work during this trying time. A virtual standing ovation was given.

Music Director Lisa Platinitis said she is hoping to hold a parking lot concert sometime at the end of April.

Celeste thanked everyone for their support during the past year. It has not been easy with COVID restrictions and no rector, but everyone has been very supportive and helpful.

There being no further business, ***motion to adjourn made by Jim Lema, seconded by Dianne Cartmill, approval unanimous.*** The meeting adjourned at 11:45 a.m.

Respectfully Submitted,

Robin Higgins  
Clerk of the Vestry

**REPORT OF THE INTERIM RECTOR The Rev. Robert Malm**

I began serving at St. Peter's on May 1, 2021. On the next day, Sunday, we had our first "in person" worship service after almost 14 months without being able to worship at St. Peter's because of Covid restrictions and not having an Interim Priest.

Three weeks later on Pentecost Sunday we resumed the two Sunday services, 8am and 10am, and our attendance quickly grew to 15 to 20 people at 8 a.m. and 40 to 50 at 10 a.m. These numbers are still somewhat lower than the averages prior to Covid.

We continued through 2021 dealing with the pandemic good news, bad news, and we don't know what the future will bring. In addition to the Sunday Eucharists, we've celebrated baptisms and memorial services. The statistics are listed at the end of this report.

St. Peter's is blessed with our outstanding music program. Lisa Platanitis is a fantastic Music Director. Liesl Crehan is a skilled organist. Several other volunteer musicians share their talents, and the choir offers wonderful support. This music is a major part of our Sunday worship and is very rare for a parish the size of St. Peter's.

We are also blessed by many dedicated Acolytes, Ushers, Lectors, and Altar Guild members. St. Peter's is a beautiful worship space and I look forward to the liturgical year ahead, and I hope our attendance will grow.

Another major part of my part-time work at St. Peter's has been (and will be) pastoral care. Even with the challenges of Covid I have visited parishioners in their homes, in hospitals and in assisted living centers. I hope to make more pastoral calls in the year ahead and I want to get to know more parishioners.

We gave thanks for our retiring Parish Secretary, Kathy Letzeisen, in November. I enjoyed our 6 months working together. Kathy is dedicated to St Peter's, and we can expect her to serve in new ways in the year ahead. Kimberly Leahy was hired to follow Kathy and in a short time has proved to be a valuable addition to our parish.

St. Peter's has many dedicated, devoted lay leaders. Our Vestry is great to work with and we give thanks for each member. Celeste Hankey does an incredible ministry as Senior Warden. She loves the people and tradition of family at St. Peter's. Alan Kershaw does so much more for the parish than just serving as Treasurer. Stewardship and Financial health are two priorities for us all to work on. We made some modest gains in 2021, and Alan has helped to streamline the financial administration. One reality is clear; St. Peter's is not in a strong enough financial position to have a Priest at 50% time commitment with pension and insurance costs.

The last eight months of 2021 have been a time for St. Peter's to emerge from both the challenges of Covid and not having an Interim Priest. We are still 4 months away from celebrating a year of "in person" Sunday worship.

In addition to liturgy and pastoral care, I hope to continue to work on our Stewardship, having an accurate Parish Directory and building our financial health. I look forward to the wonderful seasons of Lent, Holy Week and Easter. I know the Vestry and Search Committee will work on discerning and defining specific mission goals for the year and years ahead.

Interim ministry is a time for a parish to focus on 5 areas: 1. Narrative, history, story 2. Mission – goals, dreams, vision 3. Leadership – supporting, encouraging, recruiting 4. Connection – with community, Diocese, other parishes 5. Future – planning for service, living into our Baptismal Covenant.

I am extremely thankful for this opportunity to serve with the faithful people of St. Peter's. I expect to be here several more months, if not longer. I am called to be at St. Peter's until either a more permanent Priest is called, or I feel my service to the parish has ended. Only God truly knows the times and the seasons ahead. Thanks be to God.

## **REPORT OF THE SENIOR WARDEN CELESTE HANKEY**

January - Because of the Covid, all of our church services are being taped for YouTube and broadcast each week. Lisa Platanitis and Melissa Scannell are coordinating the music and pictures for each service.

The January Vestry meeting was held via Zoom. The budget for 2022 was approved.

It was announced that we will probably not be opening soon.

The slate for 2021 was announced.

The Annual Report will be mailed to all parishioners.

The downstairs furnace needs some work.

The search for a new rector continues.

February - the Vestry meeting was held via Zoom. Kelly O'Connell, Regional Canon, joined us to discuss St. Peter's hiring a "priest companion" until we hire a permanent priest.

We're hoping for a "drive-through" Palm Sunday.

The slate for 2021-2022 was approved by vote of the Clerk. There were no requests to be considered for Vestry so the slate of the currently established Vestry was approved.

February - there was a joint meeting with both the Vestry and the Search Committee members in attendance to review our options going forward. We will consider an interim at one-quarter time until we reopen, then we will go to half-time. Kelly O'Connell has a candidate in mind.

The Parochial Report was approved.

We are going to change our accounting system.

We are still having services via YouTube.

March - the audit will take place in Mid-April.

The Vestry will meet a candidate for interim priest via Zoom on 3/22/21.

We will have a drive-through Palm Sunday on 3/28/21 at 10:00.

It was announced that churches could re-open on April 18<sup>th</sup>, 2021. We are aiming for 5/2/21.

Our driveway/parking lot needs repair.

April - pledges are okay for now as some folks have paid their pledge for the year.

We were moving our accounting system to Quick Books under the guidance of Alan Kershaw.

Our new Interim Rector, Rev. Robert Malm, will be joining St. Peter's on 5/1/21.

Our first in-church service will be 5/2/21 - one service at 9:30 a.m.

Mini clean-up 4/24/21, done by Vestry members.

Groups will be allowed back in church, with restrictions.

The town will not fix Salley Street.

We are looking for someone to update the sign on the front lawn.

A book-bin will be placed on the property with proceeds going to the church.

We are hoping to clean out the meeting room.

May - The 2020 Audit has been approved. We need to clean out lots of junk that has accumulated. We need a new coffee pot. Re-paving Smalley Street will cost \$4,000; the item was tabled. Rev. Bob Malm has been busy visiting parishioners in their homes.

June - we are getting \$5,000 in Covid relief money. We will be able to re-open church. There will be a baptism this month. Coffee hour. Concert. Junk King will be picking up lots of "junk".

July - AA had to move to a larger venue. We are going to have "donation" parking for Canal Day. We have a new coffee pot. St. Peter's Day was a huge success - the concert was wonderful. We've had 2 baptisms recently. Bible Study has 10 participants. Paper Pantry hopes to resume in September.

August - we received an anonymous donation of \$5,000. Our secretary, Kathy Letzeisen, is retiring. Choir is resuming 9/12/21. We still have to wear masks in church and there will be no hymnals or prayer books.

September - we have received a \$10,000 donation but have to consult with the family before using it. We are receiving applications for the Secretary's job. No word from Mass. Maritime Academy regarding plowing. We received over \$1,000 in donations on Canal Day, Jams and Jellies made \$644. We are hoping to have a Christmas Fair and Rev. Bob Malm is hoping we can have St. Nicholas in December. The sign in front of the church needs to be updated and repaired. A plea went out for additional people to serve as acolytes, ushers, coffee hour hosts and altar guild members.

October - We have started a Stewardship Campaign. We will be a collection spot for "Coats for Kids and Families". Larry Higgins is handling this. We are considering having two services for Christmas Eve, at 3:00 p.m. and 5:00 p.m. The Nomination Committee is convening to come up with a slate for next year.

November - We have hired Kimberly Leahy as our new church secretary. Mass. Maritime Academy has not responded so we are looking for someone else to plow in the event of snow. Christmas Eve services are going to be at 3:00 p.m. and 5:00 p.m. On Christmas Day there will be one service, Morning Prayer at 10:00 a.m.. We will start putting out the coin jar to collect for the Bourne Substance Abuse Prevention Committee. The Giving Tree is out for the Village at Cataumet. There will be a chime concert on 12/19/21. The Annual Meeting is scheduled for 2/13/22.

December - pledges are around \$93,000. but we will be in the red next year. Rev. Malm has volunteered to reduce his time from 50% to 40% to help us save money. The Discovery Pre-School has signed a new contract at a higher rental rate. The choir is singing at Keystone Place Assisted Living on 12/19/21. We will be having Super Bowl Squares as a fund raiser for Bourne Substance Free Coalition. We are looking to establish a committee to organize the 75th anniversary celebration of St. Peters.

### **REPORT OF THE JUNIOR WARDEN Len Hathon**

In January, 2021, the furnace that serves the meeting room and choir room failed. It was decided to replace the furnace, as it was 25 years old and there would be no guarantee of a successful repair.

Discussions with Massachusetts Maritime Academy to extend the contract for renting parking space were conducted. While we have had a contract to rent up to 50 spaces, the Academy has not exercised this option. They have, however, continued to plow the parking lots. We were unable to convince them to extend the contract. This will require us to hire a plowing contractor for the winter.

Repair of the driveway (Smalley Street) was investigated. The repair would be approximately \$4,000. The town will not repair the street but they will plow it in the winter for emergency vehicles. Some of the smaller holes in the driveway (Smalley Street) were filled in by Henri Masson.

The supply and return vent system for the HVAC was cleaned and filters replaced. The cost was \$2,600.

In December of 2020 the furnace serving the meeting room and choir room failed. In January of 2021 it was looked at and it was determined that it was not necessary to replace the furnace but could be repaired. The repair is expected to last for several years.

In April the cleaning contractors found mouse droppings in the kitchen. A contractor was called in and traps were placed out.

In April we tried to get the town of Bourne to repair the potholes on Smalley Street. They refused because it is not an accepted street. If it's going to be done we will have to pay. The cost would be about \$4000. The project has been placed on hold

In July we contracted a landscaper to remove the low Yews, weeds, and mulch from the side gardens,

The Stain Glass windows have been repaired. Work was started in October.



## **REPORT OF THE MUSIC DIRECTOR**

We began 2021, continuing with our YouTube Morning Worship Services, averaging 45 views per service from January-April. Many thanks to the readers, Psalty singers, musicians and all who gave their time and talent to produce these wonderful services.

The month of May brought us back in person to worship and the arrival of our interim rector, The Reverend Bob Malm. It was wonderful to gather together once again!

In June, we celebrated the Feast of St. Peter with a special concert after the service. A GREAT BIG thank you to all the musicians and singers for their time and amazing talents.

On September 12th, after an 18-month hiatus, the choir happily returned to their places with masks on their faces. We welcomed two new members to St. Peter's choir and retired two long-time members; Barbra Cain and Mary Tavares, both of whom will be singing whole heartedly from their pews. Thank you for your dedication and service to the choir.

On September 18th, we enjoyed celebrating Canal Day. The Psalty Singers delighted us with music at the event.

In addition to in-person services, YouTube resumed for the Advent Season and a Christmas Eve Service with a total of 120 views.

On December 19th, St Peter's Choir and friends spread Joy to the residents of Keystone Place with a Christmas Sing-along. It was wonderful to see The Framptons and Goershels during our visit. We also had a half-hour concert of Advent and Christmas music from our Carillon (bells) complete with cookies and hot chocolate. Beautiful sounds rang through the church!

Christmas Eve, we celebrated lessons and carols at 3 p.m., and the choir presented a wonderful choral prelude, followed by the Christmas Eve Service at 5 p.m. Thank you to all who participated in these services.

Respectfully Submitted, Lisa Platanitis Director of Music

## **REPORT FROM THE SEARCH COMMITTEE**

As we await the one whom God has called to serve us as our new clerical leader, St. Peter's continues to grow and thrive despite the pandemic through the guidance of Rev. Bob, through music and song, with parishioners willing to take on new ministries, and the welcoming of new faces through our doors. The committee continues to revise our Parish Profile to reflect to prospective candidates an accurate picture of how St. Peter's has endured and evolved during this unprecedented time of the pandemic and how a new Rector can support and help us achieve our many goals.

As always, we thank you for continued support and prayers.

Yours In Christ,

Matthew Bruce, Larry King, Nancy Kennedy, Elisabeth Kershaw, Jim Lema and Patti Metcalf

## **REPORT OF THE ALTAR GUILD**

Our 2021 year began in May as in-person services resumed. The Altar Guild continued with preparation of the sanctuary for our weekly services, as well as baptisms, memorials, and funerals.

The Altar Guild updates:

- We welcomed two new members; Sallyann Darling and Melissa Scannell.
- Altar and communion linens were laundered and ironed.
- All brass was polished (candles, tabernacle, and cross).
- The seven branch candles were cleaned; wax removed, polished, and set with new battery operated LED candles.
- The church was dusted and cleaned in preparation of the Advent season.
- Closets were cleaned and re-organized with supplies in preparation for church services.
- Two new brass snuffers were anonymously donated for the Altar.
- 100 single white LED candles were anonymously donated for Christmas Eve.

Serving on the Altar Guild is both a privilege and a pleasure and we take pride in preparing all areas of our church for worship. If you are interested in joining our team please speak to Lin Benting or Mary Tavares.

The Altar Guild: Lin Benting, Mary Tavares, Celeste Hankey, Millie Funnell, Sallyann Darling, and Melissa Scannell

## **SUBSTANCE ABUSE PREVENTION AND SUPPORT GROUP REPORT**

Several years ago, a group of parishioners concerned about the growing problems surrounding substance abuse issues joined together to study ways that Saint Peter's could help. Education opportunities were developed and presented and to the congregation and a fundraising campaign was begun to support the Bourne Substance Free Coalition.

The group was able to meet a few times in 2021. As we continue to meet, we will be trying to look ahead to see where we at St. Peter's can continue to help those in need. We have again started placing our fundraising loose change jug out at the second Sunday of each month, in support of the Bourne Substance Free Coalition, and are considering more ways to help the group.

The Aids Support Group of Cape Cod has refreshed our in-house Narcan Kits and we are working with them to develop some educational programs including Narcan Training. We hope you can join with us in prayer and conversation the next time we meet. "All Are Welcome." We are taking a shorth break due to the recent outbreak of Covid and will meet again on the third week of March.

Sincerely Submitted,  
Substance Abuse Prevention and Support Group, Celeste and Jim Hankey, Jane and Jim Lema, Nancy and Bob Sherwood, Donna Beers, Kathy Letzeisen, Larry Higgins

Here are some resources that are available for those who may need help at this time:

Massachusetts Substance Abuse Hotline      1-800-327-5050

Learn to Cope      [www.learn2cope.org](http://www.learn2cope.org)

AA Zoom      425-436-6360  
Access Number  
n 422932

## **COMMUNICATION TEAM ANNUAL REPORT**

Like everyone else, the mission of the Communication Team in 2020 was altered by the Corona virus. Not a lot has changed in 2021. We continued publishing the weekly email, which contained information on rare upcoming events, the schedule of readers/servers, and the weekly calendar. News of deaths within the parish family was shared via email. Updating of the sidewalk sign was taken over by Dianne Cartmill (Thank you Dianne!) We look forward to increasing activity and having lots of news to publish to the parish and the wider community.

We welcomed Fr. Bob Malm and his wife Leslie to our parish family.

Thank you for supporting us in our ministry.

Patti Metcalf & Robin Higgins, Communications Team

## **DIOCESAN CONVENTION 2021**

The 236<sup>th</sup> Diocesan Convention for the Diocese of Massachusetts was a 2-day event, which was to be held in Danvers, MA; but once again, due to COVID, the convention had to be held remotely via Zoom.

The first day of Convention consisted of guest speakers for the majority of the afternoon session. The Eucharist service was held live via YouTube from the Cathedral of St. Paul. This year's sermon was delivered by Rt. Rev. Doug Fisher, Diocesan Bishop for Western Massachusetts.

The Convention passed a \$9.3 million budget for 2022 along with 4 resolutions. One of the resolutions was proposing that our beloved Rt. Rev. Barbara C. Harris be added to The Episcopal Church calendar.

Hopefully, the 237<sup>th</sup> Convention for the Diocese of Massachusetts can meet in person next year.

Yours in Christ, Ken Lihzis

## PARISH REGISTER 2021

Total attendance at all worship services. 3,044

Total in-church Sunday worship attendance. 2,329

Average in-church Sunday attendance. 68

The Holy Eucharist

Sundays – 65

Weekdays – 7

Private / Home – 16

### BAPTISMS - 5

<i>Name</i>	<i>Date of Service</i>
Phoebe Katherine Taylor	6/27/2021
Riley Liam Cartmill	7/10/2021
Kallie Reese Kostas	7/18/2021
Grayson James Testa	9/26/2021
Juliana Rose Stecchi	10/17/2021

**CONFIRMED/RECEIVED - none**

**MARRIAGES – none**

### THE BURIAL OFFICE - 10

<i>Name</i>	<i>Date of Service</i>
Frank Lihzis	7/31/2021
Richard Alton Frye	8/10/2021
Karen Ann Forlivesi	8/16/2021
Marjorie Alene Clark	9/26/2021
John James Brogioli	9/26/2021
Nancy Dix Moore	11/05/2021
George Funnell	11/19/2021
Earl Edward Simon	11/28/2021
Marie Catherine Billard	12/10/2021
Elizabeth G Hussey	12/15/2021

## TREASURER'S REPORT

This report covers 3 areas:

- The 2021 income statement and balance sheet
- The 2022 Budget
- St. Peter's financial history from 2005 to the 2022 Budget
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### **2021 Income Statement and Balance Sheet**

You can see the change from 2020 to 2021 in detail for both the income statement and the balance sheet in the pages that follow.

2021 was a year of change for St. Peter's. We started worshipping in person again after over a year's hiatus. We brought on a new interim priest at the time we opened for in person worship. Both these helped us to grow our operating income by \$6,579. Our operating expenses were lower than 2020 by \$5,282. This was partly due to a one-time abatement of \$5,000 in our diocesan assessment, a reduction in professional fees as we brought our accounting in house plus \$8,183 lower staff expenses (line 5000) due mostly to a change in the compensation structure for the interim priest as the 2020 parochial report used for setting 2021 overall compensation reflected the impact of Covid.

Taken altogether these numbers left our operating net income better by \$12,400. However, we still had a deficit of \$11,900 on operating income. The non-operating items, which are not considered as normal items in the running of the church, were significant in both income and expense in 2020 due principally to our large insurance claim for the steeple. In 2021 we brought our accounting in line with church practice and did not include prepaid pledges for 2022 as 2021 operating income. You do see them on line 6200 as non-operating income. They will appear as operating income in 2022.

We made good progress in using a dedicated system to track your donations and pledges. You will have seen the results in the letter I recently sent you covering your 2021 donations and pledges.

Our balance sheet reflects the overall net income in the change in our bank balances, declining by \$6,298 from end 2020 to end 2021. However, we benefitted from a rising stock market in our Diocesan Investment Trust (DIT) Reserve Account (line 1410 on the balance sheet) by some \$17,076. The overall net change in our unrestricted and designated funds (see line 3400) was a rise of \$1,991 to \$189,153. Note that our pre-paid pledges (line 3300) are not included in this total. They moved into our unrestricted reserves effective 1/1/2022. The value of our real estate is set by the assessor for Bourne. It went up for 2021 (see line 3200). The vestry budgeted \$500 for Bob Malm as the Rector's Discretionary Fund for 2021. He only drew \$60 and spent \$45 leaving \$15 which you see on line 3310. The Meridan Fund grew by \$1,583 with the stock market, which you see on line 3320. Also, you see the pre-paid pledges on line 3330.

Moving further down the balance sheet you will see that during the year the vestry agreed to move the balances on the Paper Pantry Fund, the Harris Scholarship Fund and the Friendly Kitchen Fund into the Operating Fund. The latter two were in deficit. All three thus stood at zero at year end. They can be resurrected if needed.

## **2022 Budget**

You can see the budget for 2022 on the following income statement page which has columns for actual 2020 and 2021 as well as budget 2022. The right-hand column is a comparison of the budget for 2022 to the actual income and expenses for 2021.

For 2022 I will work to reduce the number of accounting lines we use to simplify these reports and make them easier to read.

We expect our pledge income for 2022 to be well ahead of 2021, partly due to the change in accounting for pre-paid pledges. We did have several pledgers in 2021 who gave us significantly more than they pledged, boosting line 4020 to over \$18,000. We are budgeting that line to be a more normal \$10,000 in 2022. We will receive \$3,000 more rent from Discovery Pre School in 2022. The accounting treatment of our Discovery Pre School income has been brought into line with a recommendation our auditor gave in 2021. From 2022 on we will treat all the income as rent. We will then allocate a portion of our buildings and grounds expenses to Discovery expenses (see line 5550). This is to make our buildings and grounds expenses reported in the Parochial Report reflect the actual church only expenses more accurately. This should help to reduce our diocesan allocation.

Overall, we still expect to be in deficit in 2022 by \$8,653. This is not an ideal situation for seeking a permanent priest who could cost \$35,000 more per year than we are budgeting for Bob Malm. This is because Bob has voluntarily reduced his paid time for 2022 to the equivalent of about 37% of a normal full-time priest. He is also retired, so we pay no pension contribution and we do not have to pay his health insurance.

Were we to call a permanent half time priest our deficit would initially rise to over \$40,000 per year. We would likely deplete our reserves in about 4 years and face closure, unless a new priest were able to grow our income significantly and very quickly, even more than Reverend Sue managed.

For this reason, I have looked at the financial history of St Peter's since 2005 using the Quickbooks records we now have in our possession. This leads to my third section.

### **St. Peter's financial history from 2005 to the 2022 Budget**

Attached are three charts that I have prepared. All three look at the period 2005 to 2022 by year. 2022 shows the budget numbers. The charts are:

**Chart 1:** Our net income, showing both Operating Net Income and Non-Operating Net Income

The blue bars in this chart are our Operating Net Income. The orange bars are our Non-Operating Net Income. From 2005 to 2010 we had deficits every year. Sue Lederhouse successfully led the parish to recovery from 2010 to 2019. However, since 2016 our operating net income declined to a deficit for 2020 and 2021, with 2022 also budgeted to be in deficit. The three most important reasons for this are: firstly, Reverend Sue's retirement in June 2019, secondly, Covid causing us to stop in church worship from March 2020 until May 2021 and, thirdly, higher staff costs from 2018 due to changes in the music program. On the non-operating net income, the large deficit in 2018 was due to the expenditure on renovating our stained-glass windows re-carpeting the church.

Chart 2: Our reserves by asset type

This chart shows our reserves, broken down by bank balances and investment. All our investments have been at the Diocesan Investment Trust from 2005 onwards. The restricted part of the investments is the endowment we received from the Meridan family in 2020. It is restricted because we must get the family's permission for any use of it. During the period 2008 to 2009 our investments declined with the financial crash. This was at the same time as we were having to sell investments because we were operating with a deficit. We were caught in a pincer movement which almost caused us to close. Since 2012 we have benefited from a rising stock market. This has to a large extent neutralized the deficits we have seen on operating net income since 2020.

Chart 3: Our staff costs by function

This chart clearly illustrates how our clergy costs have been the main driver of our staff costs and thereby also of our overall costs and operating net income. We had high clergy costs from 2005 to 2009. 2010 was the year that Rev. Sue arrived and started on a quarter time basis. From 2015 her compensation was on a half time basis. 2019 was a transition year with our first interim rector, Pattie Handloss coming in September. She left in August of 2020. Bob Malm joined us in May 2021. Both Pattie and Bob are retirees and, as such, we have not had to pay for the normal pension or healthcare benefits.

These charts highlight a real dilemma we face. The evidence from the past 17 years is that in periods when we have had clergy who were fully compensated at a 50% of full-time rate, or higher, plus St. Peter's paying for pension and healthcare benefits, our financial position has deteriorated. In the period 2005 to 2010 we came within weeks of closing. Our compensation of Bob Malm is effectively at a comparable 37% rate for 2022, and we do not have to pay pension and healthcare benefits for him. Even so, we expect a deficit for 2022. Thus, we must examine all possibilities of finding clergy leadership, in whatever form, that is within our financial capability because a fully compensated half time priest appears beyond that capability today.

Alan Kershaw

Treasurer, St. Peter's Church on the Canal



<b>St. Peter's Church on the Canal - Annual Profit &amp; Loss</b>				<b>2022 Budget</b>	
<b>All figures \$</b>	<b>2020</b>	<b>2021</b>	<b>Change</b>	<b>2022 Budget</b>	<b>Change vs 2021 actual</b>
<b>Income</b>					
<b>4000 Regular Support (3)</b>					
4010 Pledged Donations	86,769	73,857	(12,913)	92,638	18,781
4020 Other Donations	2,260	18,221	15,961	10,000	(8,221)
4025 In Memoriam Donations		1,000	1,000	1,200	200
4030 Loose Plate	480	2,032	1,552	3,000	968
4040 Flowers	120	840	720	600	(240)
4055 Initial Offering	33		(33)	0	0
4060 Special Days	214		(214)	0	0
4065 Garland of Memory	145	105	(40)	100	(5)
4070 Sanctuary Lamp	14	87	73	108	21
4075 Special Donations	2,134	1,192	(942)	500	(692)
4080 Building Fund	70		(70)	0	0
4085 Heat	100		(100)	0	0
4090 Other Regular Support	602		(602)	0	0
<b>Total 4000 Regular Support (3)</b>	<b>92,941</b>	<b>97,334</b>	<b>4,393</b>	<b>108,146</b>	<b>10,812</b>
<b>4100 Fund Transfers (4)</b>					
4110 Income, Dividends, Interest	112	9	(103)	0	(9)
4120 Principal Withdrawals	1,275	1,631	356	0	(1,631)
<b>Total 4100 Fund Transfers (4)</b>	<b>1,417</b>	<b>1,640</b>	<b>222</b>	<b>0</b>	<b>(1,640)</b>
<b>4200 Building Use, Fundraisers (5)</b>					
4210 Discovery Space Use	12,000	12,000	0	21,000	9,000
4220 Discovery Utilities	6,000	6,000	0	0	(6,000)
4230 Other Space Use	1,240	1,295	55	2,000	705
4235 Columbarium Reservations		200	200	0	(200)
4250 Jams & Jellies	225	1,077	852	1,200	123
4260 Pancake Breakfast	185		(185)	300	300
4270 Other Fundraising Events		1,042	1,042	3,000	1,958
<b>Total 4200 Building Use, Fundraisers (5)</b>	<b>19,650</b>	<b>21,614</b>	<b>1,964</b>	<b>27,500</b>	<b>5,886</b>
<b>Total Income</b>	<b>114,008</b>	<b>120,587</b>	<b>6,579</b>	<b>135,646</b>	<b>15,059</b>
<b>Gross Profit</b>	<b>114,008</b>	<b>120,587</b>	<b>6,579</b>	<b>135,646</b>	<b>15,059</b>
<b>Expenses</b>					
<b>5000 Staff</b>					
5005 Clergy Salary	1,086	18,733	17,647	16,572	(2,161)
5010 Clergy Housing Allowance	39,793	7,846	(31,947)	16,800	8,954
5015 Music Director Salary	17,933	17,004	(929)	17,004	0
5020 Secretary Salary	14,562	14,900	338	15,600	700
5025 Organist Salary	8,825	9,100	275	9,100	0
5035 Clergy Health Insurance		2,806	2,806	0	(2,806)
5040 Supply Clergy	522	1,000	478	2,250	1,250
5045 Supply Organist	100	100	0	200	100
5050 Church Payroll Taxes	3,115	3,351	236	2,841	(510)
5055 Clergy Travel		2,912	2,912	5,000	2,088

St. Peter's Church on the Canal - Annual Profit & Loss				2022 Budget	
All figures \$	2020	2021	Change	2022 Budget	Change vs 2021 actual
<b>Total 5000 Staff</b>	<b>85,936</b>	<b>77,753</b>	<b>(8,183)</b>	<b>85,367</b>	<b>7,614</b>
<b>5100 Worship-Parish Life</b>					
5110 Flowers	450	590	140	600	10
5120 Music	325	385	60	400	15
5130 Parish Life	424	1,073	648	500	(573)
5140 Worship Supplies	1,116	1,901	785	600	(1,301)
5150 Education + Formation	0	0	0	100	
<b>Total 5100 Worship-Parish Life</b>	<b>2,316</b>	<b>3,949</b>	<b>1,633</b>	<b>2,200</b>	<b>(1,749)</b>
<b>5200 Office + Administration</b>					
5205 Copier	1,841	1,676	(166)	1,676	0
5210 Postage	1,248	812	(435)	950	138
5215 Payroll BizChecks	1,220	1,106	(113)	1,100	(6)
5220 Office Supplies	526	1,417	891	1,600	183
5225 Paper Supplies	257		(257)	168	168
5230 Website Management	443	220	(223)	0	(220)
5235 Professional Fees	2,585	1,783	(802)	350	(1,433)
5240 Bank Service Charges	30		(30)	0	0
5290 Office + Administration Other	159	210	51	0	(210)
<b>Total 5200 Office + Administration</b>	<b>8,309</b>	<b>7,226</b>	<b>(1,083)</b>	<b>5,844</b>	<b>(1,382)</b>
<b>5300 Building + Grounds</b>					
5305 Repairs + Maintenance	6,292	5,555	(736)	6,000	445
5310 Electricity - Eversource	4,074	3,467	(607)	4,000	533
5315 Heat - National Grid	3,726	4,159	433	4,400	241
5320 Telephone & Internet	1,607	1,554	(53)	1,512	(42)
5325 Sewer Fees - 165	965	990	25	1,000	11
5330 Water	256	264	9	264	0
5335 Floodlights - Eversource	155	159	4	150	(9)
5340 Cleaning Service	1,845	3,500	1,655	4,656	1,156
5345 Waste Management	1,499	2,236	737	1,613	(623)
5350 Snow Plowing	435	385	(50)	1,200	815
5355 Care of Grounds		1,854	1,854	1,800	(54)
5395 Allocated to Discovery	(5,774)	(4,767)	1,007	(5,400)	(633)
<b>Total 5300 Building + Grounds</b>	<b>15,080</b>	<b>19,356</b>	<b>4,276</b>	<b>21,195</b>	<b>1,839</b>
<b>5400 Church Insurance + Workers' Comp</b>	<b>5,061</b>	<b>8,247</b>	<b>3,186</b>	<b>6,693</b>	<b>(1,554)</b>
<b>5500 Non-Line 14 Expenses</b>					
5510 Jams & Jellies Expense (-5)	104	137	34	200	63
5520 Pancake Breakfast (-5)				200	200
5540 Discovery Pre-School Exp. (-5)	1,898		(1,898)	1,500	1,500
5550 Discovery Allocated Exp (-5)	5,774	4,767	(1,007)	5,400	633
5570 Diocesan Assessment (12)	12,922	10,283	(2,639)	15,000	4,717
5580 Outreach Gifts (13)	200		(200)	200	200
5585 Discretionary Fund (13)		60	60	500	440
<b>Total 5500 Non-Line 14 Expenses</b>	<b>20,898</b>	<b>15,247</b>	<b>(5,650)</b>	<b>23,000</b>	<b>7,753</b>

<b>St. Peter's Church on the Canal - Annual Profit &amp; Loss</b>				<b>2022 Budget</b>	
<b>All figures \$</b>	<b>2020</b>	<b>2021</b>	<b>Change</b>	<b>2022 Budget</b>	<b>Change vs 2021 actual</b>
<b>Total Expenses</b>	<b>137,598</b>	<b>131,777</b>	<b>(5,821)</b>	<b>144,299</b>	<b>12,521</b>
<b>Net Operating Income</b>	<b>(23,590)</b>	<b>(11,190)</b>	<b>12,400</b>	<b>(8,653)</b>	<b>2,537</b>
<b>Other Income</b>					
<b>6000 Fund Receipts</b>					
6010 Capital Fund (8)	1,145	2	(1,143)	0	(2)
6020 Stained Glass (8)	7,553		(7,553)	0	0
6025 Insurance Proceeds Received (nr)	26,039		(26,039)	0	0
6030 Funds for Investment (9)	10,000		(10,000)	0	0
6040 Paper Pantry (10)	889		(889)	0	0
6050 Friendly Kitchen (10)	161		(161)	0	0
6060 Bourne Substance Abuse (11)	150		(150)	0	0
<b>Total 6000 Fund Receipts</b>	<b>45,937</b>	<b>2</b>	<b>(45,935)</b>	<b>0</b>	<b>(2)</b>
6200 Pre-Paid Pledges		7,389	7,389	0	(7,389)
<b>Total Other Income</b>	<b>45,937</b>	<b>7,391</b>	<b>(38,546)</b>	<b>0</b>	<b>(7,391)</b>
<b>Other Expenses</b>					
<b>7000 Fund Disbursements</b>					
7010 Capital Projects + Purchases (15)	3,497	2,499	(998)	0	(2,499)
7025 Insurance Proceeds Spent (nr)	26,039		(26,039)	0	0
7030 Transferred to DIT (nr)	10,000		(10,000)	0	0
7040 Paper Pantry (16)	332		(332)	0	0
7050 Friendly Kitchen (16)	470		(470)	0	0
7060 Bourne Substance Abuse (18)	532		(532)	0	0
7080 Barbara Harris Camp (18)	100		(100)	0	0
7100 Paid to Rector (18)	419		(419)	0	0
<b>Total 7000 Fund Disbursements</b>	<b>41,389</b>	<b>2,499</b>	<b>(38,890)</b>	<b>0</b>	<b>(2,499)</b>
<b>Total Other Expenses</b>	<b>41,389</b>	<b>2,499</b>	<b>(38,890)</b>	<b>0</b>	<b>(2,499)</b>
<b>Net Other Income</b>	<b>4,549</b>	<b>4,892</b>	<b>344</b>	<b>0</b>	<b>(4,892)</b>
<b>Net Income</b>	<b>(19,042)</b>	<b>(6,298)</b>	<b>12,744</b>	<b>(8,653)</b>	<b>(2,355)</b>

<b>St. Peter's Church on the Canal - Year End Balance Sheet</b>			
<b>All figures \$</b>	<b>2020</b>	<b>2021</b>	<b>Change</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1000 Citizens Bank- Checking Acct.	13,734	17,425	3,691
1010 Citizens Bank Capital Savings	22,874	0	(22,874)
1020 Citizens- Savings O/D Protect	10,330	0	(10,330)
1030 Citizens Bank-MMA	30,259	53,475	23,215
<b>Total Bank Accounts</b>	<b>77,198</b>	<b>70,900</b>	<b>(6,298)</b>
<b>Other Current Assets</b>			
<b>1400 Investment Accounts</b>			
1410 DIT Reserve Account	108,536	125,611	17,076
1420 DIT Sallie Garden Account	1,428	0	(1,428)
1430 DIT Meridan Account	11,160	12,743	1,583
<b>Total 1400 Investment Accounts</b>	<b>121,124</b>	<b>138,354</b>	<b>17,230</b>
1450 Church and Land (as assessed)	1,330,300	1,371,800	41,500
1460 Rector's Discretionary Fund (RDF)		15	15
<b>Total Other Current Assets</b>	<b>1,451,424</b>	<b>1,510,169</b>	<b>58,745</b>
<b>Total Current Assets</b>	<b>1,528,622</b>	<b>1,581,069</b>	<b>52,448</b>
<b>TOTAL ASSETS</b>	<b>1,528,622</b>	<b>1,581,069</b>	<b>52,448</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Total Liabilities</b>			
<b>Equity</b>			
3200 Diocese Restricted Real Estate	1,330,300	1,371,800	41,500
3300 Donor Temporarily Restr Funds			0
3310 Rector's Discretionary Fund		15	15
3320 Meridan Fund	11,160	12,743	1,583
3330 Prepaid Pledges		7,389	7,389
<b>Total 3300 Donor Temporarily Restr Funds</b>	<b>11,160</b>	<b>20,147</b>	<b>8,987</b>
<b>3400 Unrestricted/Designated Funds</b>			0
3410 Reserve Fund	108,536	125,611	17,076
3420 Capital Fund	29,799	27,302	(2,497)
3430 Paper Pantry Fund	681	0	(681)
3440 Bourne Substance Free	154	154	0
3460 Sallie Garden Fund	1,428	1,231	(197)
3490 Harris Scholarships	(540)	0	540
3510 Friendly Kitchen	(4,742)	0	4,742
3600 Operating Fund	51,846	34,824	(17,022)
<b>Total 3400 Unrestricted/Designated Funds</b>	<b>187,162</b>	<b>189,123</b>	<b>1,961</b>
3900 Allocated to Funds	19,042	6,298	(12,744)
<b>Net Income</b>	<b>(19,042)</b>	<b>(6,298)</b>	<b>12,744</b>
<b>Total Equity</b>	<b>1,528,622</b>	<b>1,581,069</b>	<b>52,448</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,528,622</b>	<b>1,581,069</b>	<b>52,448</b>

CHART 1  
Net Income by Type

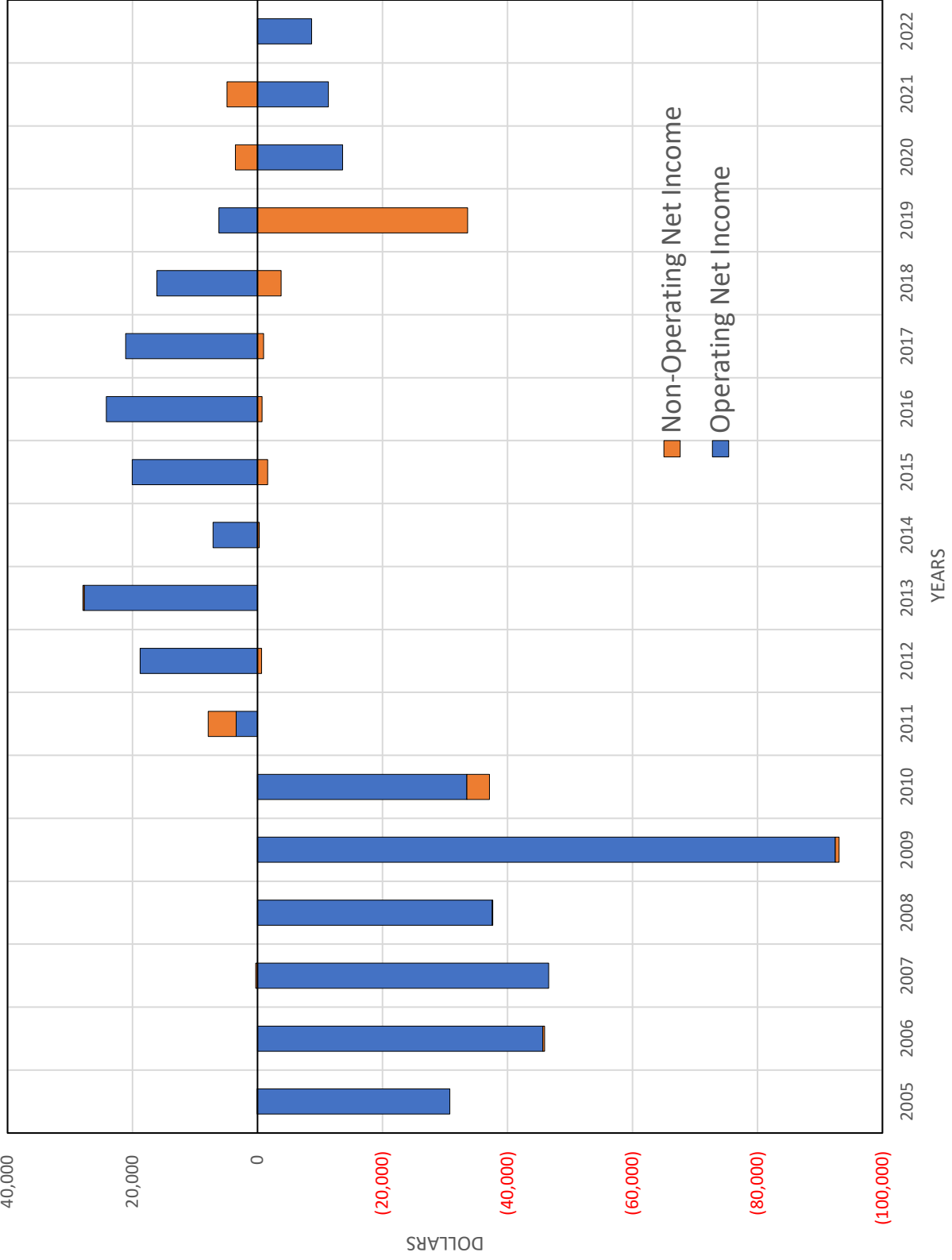


CHART 2 St. Peter's Reserves by Asset Type

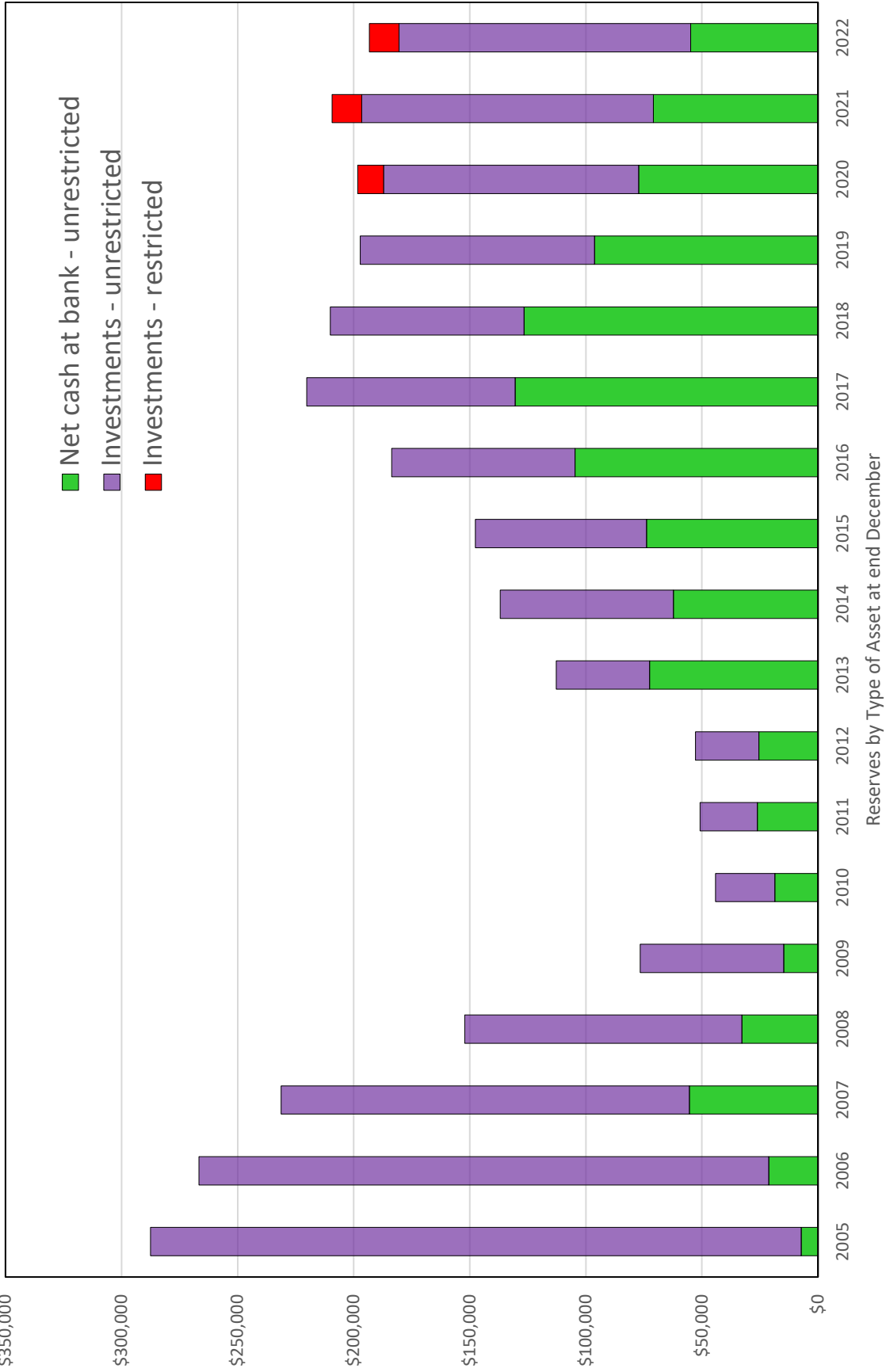


CHART 3 Staff Cost by Function

